

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

C.B. No. 2,314

A BILL FOR AN ACT

To amend Public Law No. 2-43 to appropriate the sum of \$130,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of matching funds appropriated by the Truk State Legislature on a 1 to 2 basis for marine resources development pursuant to Public Law No. 7-111, as amended by Public Laws Nos. 1-26 and 2-31, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 2-43 is hereby amended  
2 to read as follows:

3 "Section 1. The sum of ~~\$250,000~~ \$130,000, or so much  
4 thereof as may be necessary, is hereby appropriated from  
5 the General Fund of the Federated States of Micronesia  
6 for the fiscal year ending September 30, 1982, for the  
7 purpose of promoting, developing, and supporting commer-  
8 cial utilization of living marine resources within the  
9 jurisdiction of the State of Truk by matching funds appro-  
10 priated by the Truk State Legislature on a 1 to 2 basis  
11 pursuant to Public Law No. 7-111, as amended by Public  
12 Laws Nos. 1-26 and 2-31."

13 Section 2. This act shall become law upon approval by the  
14 President of the Federated States of Micronesia or upon its becoming  
15 law without such approval.

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17 Date: July 5, 1982

Introduced by: Peter M. Christian

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JOHN R. HAGLER